



# Looking to get paid on time so you can focus on your family law files?

## Talk to us about Divorce Loans.



Our Divorce Financing provides a line of credit to your family law clients so they can pay their legal fees, allowing you to support more matters and cover operating expenses. Our loans are simple – we finance divorce cases and arrange financing based on your client’s projected equalization payment.

By providing immediate funds to support your firm, you can take on more matters and boost your working capital. Our support team and Divorce Loan Adjudicator work with you to secure the documentation required to lend quickly and fairly, so your divorce files can move forward without delay.



### Key loan details

- No hidden fees
- Client only pays interest on what they use
- No payment for three years, or until equalization payment

# Our Application Process

1

## Loan application

Your client fills out our loan application online. Our client service representatives will call them to review their unique situation and collect more information. Once they sign off on the application, we can speak with you and secure the information we need to move forward.

2

## Documentation

You provide us with information and documentation regarding your client's file.

3

## Review

Our Divorce Loan Adjudicator assesses the file to evaluate the claim utilizing supporting documentation, applying relevant legislation and their professional experience to determine the appropriate loan solution. If more information is needed, we'll be in touch.

4

## Approval and transfer of funds

Once approved, you and your client sign the loan documents, and we e-transfer the funds to your client's preferred financial institution or directly to you to pay legal fees.



# Frequently Asked Questions

## Don't see your question answered here?

Call 1-866-800-2100 or email [info@easylegal.ca](mailto:info@easylegal.ca) to contact one of our client service representatives.



### What is the typical loan size?

The minimum loan amount is \$5,000 and there is no maximum. The loan amount is determined by the adjudicator's assessment of your client's projected equalization payment. We encourage clients to only borrow what they need.

### Are payments required?

No, no payments are required until the end of the three-year term of the loan or equalization payment to your client.

### How much does the loan cost?

Our charges are transparent and straightforward. An administration fee is added to the loan and interest is accrued only on the money used and calculated at a fixed rate of interest. Call us for more details at 1-866-800-2100.

### What can the loan be used for?

The loan can be used for payment of lawyers fees, disbursements as well as everyday expenses.

### What is the term of the loan?

Whatever comes sooner, three years, or the payment of the equalization.

### Why not just pay by credit card?

Credit cards incur additional interest charges and minimum payments must be met each month. If your client is already having financial difficulties, this may impact their credit score during an already challenging time. With divorce loans, repayment is made at the earlier of the payment of equalization or three years, removing the pressure of monthly budget management.

The loan can be used to pay your fees directly, which we arrange on their behalf.