

Divorce is hard. Financing it shouldn't be.



Divorce is rarely easy and comes with many tough decisions – the process can be emotional, complex, and drag on for months or years.

Selecting a lawyer, dividing property and determining new living arrangements can be expensive and complicated, especially if you're waiting on your equalization payment.

We help level the legal playing field and provide you with a line of credit, so you have one less thing to worry about during your divorce.

Our loans are specifically designed to fund legal costs as well as everyday expenses. We provide financing so your divorce can proceed without interruption or additional financial pressure.

We work with your family lawyer to secure the documentation required to lend quickly and fairly, so you can regain control, receive what you deserve and move forward.



**There is life
after divorce.**

**We can help get
you there.**

Divorce lending to provide financial relief so you can look forward to what happens next.

Call Us 1-866-800-2100



There is life after divorce. We can help get you there.



After seven years of marriage, Emma and Christopher are separating. Christopher owns a small business and Emma stays home to care for the couple's young children.

The assets — including the matrimonial home and RRSPs — are all in Christopher's name.



Based on Ontario's equalization formula, the married partner with the higher net family property (NFP) owes the other partner half of the difference between the NFPs. This amount is the equalization payment.

- Christopher's net family property: \$3 million
- Emma's net family property: \$0
- Christopher owes Emma an equalization payment of \$1.5 million

Emma will take a loan of \$50,000 to pay her legal fees with a reserve for living/moving expenses. Her situation is perfect for a Divorce Loan because:

- She has engaged a lawyer
- The lawyers have a clear idea of each side's assets and debts
- The equalization Emma is to receive can support the loan

With a Divorce Loan from Easy Legal Finance, Emma can cover her legal fees and everyday expenses while waiting for her equalization payment — without borrowing money from family or dipping into her retirement funds. Once Emma receives her share of the net family property, she pays back her loan to Easy Legal and is ready for her next adventure.

Will our loans work for you?

Key loan details

- No hidden fees
- Easy application process — we work with your lawyer
- Experienced family lawyer adjudicators that understand the process
- No payments until equalization, or three years
- Greatly reduced tax cost compared to withdrawing funds from personal investments, especially RRSPs
- Ability to borrow more if necessary
- Your business finances need not be affected



Our loans are specifically designed to fund legal costs — whether it's mediation, arbitration, collaborative law or court proceedings — as well as everyday expenses. We provide funds so your divorce can proceed without interruption or additional financial pressure.

A Divorce Loan is ideal for scenarios involving:

- Income inequality (one spouse does not work)
- Self-employment or entrepreneur
- Equity tied up in marital home
- Funds locked into retirement accounts
- Limited access to loans from family or friends
- Funding specialists such as private investigators, forensic accountants, to advance your file

Our application process in four easy steps

1

Loan application

Fill out our loan application online. Our client service representatives will call you to review your unique situation and collect more information. Once you sign off on the application it allows us to speak with your lawyer and secure the information we need to move forward.

2

Your lawyer provides documentation

Your lawyer provides us with information and documentation regarding your file.

3

Review

Our Divorce Loan Adjudicator assesses the file to evaluate the claim utilizing supporting documentation, applying relevant legislation and their professional experience to determine the appropriate loan solution. If more information is needed, we'll be in touch.

4

Approval and transfer of funds

Once approved, you and your lawyer sign the loan documents, and we e-transfer the funds to your preferred financial institution for personal expenses or your lawyer for legal fees.

Frequently Asked Questions

Don't see your question answered here?

Call 1-866-800-2100 or email info@easylegal.ca to contact one of our client service representatives.

What is the typical loan size?

The minimum loan amount is \$5,000 and there is no maximum. The loan amount is determined by the adjudicator's assessment of your projected equalization payment. We encourage you only to borrow what you need.

Are payments required?

No, no payments are required until the end of the three-year term of the loan, or when the equalization payment is made.

How much does the loan cost?

Our charges are transparent and straightforward. An administration fee is added to the loan and interest is accrued only on the money you use and calculated at a fixed rate of interest.

Why not pay by credit card?

Credit cards incur additional interest charges and minimum payments must be met each month. If you are unable to pay, this may impact your credit score during an already challenging time. With divorce loans, repayment is made at the earlier of the payment of equalization or three years, removing the pressure of monthly budget management.

The loan can be used to pay your lawyer directly, which we arrange on your behalf.



What can the loan be used for?

You can use the loan for payment of lawyers fees, disbursements as well as everyday expenses.

In what jurisdictions do you provide loans?

We currently provide funding in Ontario and Alberta.